

AGENDA

FINANCE COMMITTEE

4:00 P.M., MONDAY, SEPTEMBER 12, 2005

COMMITTEE ROOM

ROOM 239, CITY HALL

*COMMITTEE MEMBERS: Council Member Wanda Merschel, Chair
Council Member Frederick N. Terry, Vice Chair
Council Member Vivian H. Burke
Council Member Robert C. Clark*

GENERAL AGENDA

1. CONSIDERATION OF ITEMS RELATING TO INTEREST RATES:
 - a. RESOLUTION ADOPTING AN INTEREST RATE SWAP POLICY FOR THE CITY OF WINSTON-SALEM.
 - b. RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF INTEREST RATE SWAP AGREEMENTS FOR THE CITY WITH RESPECT TO WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2006.
2. RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH DUKE POWER FOR THE RELOCATION OF OVERHEAD UTILITY LINES ON COUNTRY CLUB ROAD AND WATERWORKS ROAD.
3. REPORT ON CITY'S PURCHASE OF PETROLEUM PRODUCTS.

CONSENT AGENDAProperty Matters

4. CONSIDERATION OF ITEMS RELATING TO ACQUISITION/DISPOSITION/LEASE OF PROPERTY:
 - a. RESOLUTION AUTHORIZING ACQUISITION OF PROPERTIES FOR BURKE MILL ROAD WIDENING BY DEED OR CONDEMNATION – 4 Properties. [*\$283,000 from G.O. bond funds.*]
 - b. RESOLUTION AUTHORIZING ACQUISITION OF PROPERTIES FOR COUNTRY CLUB WIDENING BY DEED OR CONDEMNATION – 7 Properties. [*\$402,900 from G.O. bond funds.*]
 - c. RESOLUTION AUTHORIZING THE SALE OF CERTAIN CITY-OWNED PROPERTY LOCATED AT 5405 WOODCLIFF DRIVE UNDER THE PROVISIONS OF N.C.G.S. 160A-269. [*Receipt of \$125,000*]
 - d. RESOLUTION AUTHORIZING THE SALE OF CERTAIN CITY-OWNED PROPERTY AT 419 W. TWENTY-THIRD STREET UNDER THE PROVISIONS OF N.C.S. 160A-269. [*Receipt of \$26,011.25*]
 - e. RESOLUTION AUTHORIZING THE DISPOSITION OF SURPLUS PROPERTY LOCATED AT 1225 E. SEVENTEENTH STREET THROUGH A PUBLIC AUCTION AS PERMITTED IN N.C.G.S. 160A-270 AND AUTHORIZATION FOR ACCEPTANCE OF A FLAT \$500 BID DEPOSIT.
 - f. RESOLUTION AUTHORIZING A MONTH-TO-MONTH LEASE AGREEMENT WITH TWIN CITY WAREHOUSES FOR THE POLICE DEPARTMENT'S EVIDENCE STORAGE. [*\$915 per month from General Fund.*]

Finance/Budget

5. CONSIDERATION OF ORDINANCES AMENDING THE ANNUAL APPROPRIATION AND TAX LEVY AND PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM FOR FY 2004-2005.
6. RESOLUTION ACCEPTING THE FISCAL YEAR 2005 ANNUAL TAX SETTLEMENT AND ADOPTION OF AN ORDER TO COLLECT CURRENT TAXES FOR 2005 (FISCAL YEAR 2005-2006) AND DELINQUENT TAXES FROM 1996 THROUGH 2004.

7. RESOLUTION AWARDING CONTRACT FOR NEW SIDEWALK CONSTRUCTION ON PEACE HAVEN ROAD AND NEW WALKERTOWN ROAD – *FSL Enterprises, Inc.* - \$120,615.00 (estimate). [*Funds from G.O. bonds.*]
8. RESOLUTION AUTHORIZING ADVERTISEMENT OF BID PROCEDURE WAIVER AND ELECTRONIC AUCTION OF REAL OR PERSONAL PROPERTY SOLELY BY ELECTRONIC MEANS.
9. RESOLUTION AUTHORIZING THE CITY MANAGER TO DISPOSE OF PERSONAL PROPERTY VALUED AT LESS THAN THIRTY THOUSAND DOLLARS.
10. RESOLUTION DECLARING CERTAIN CITY-OWNED EQUIPMENT SURPLUS AND AUTHORIZING THE SALE THEREOF.