

City Council – Action Request Form

Date: June 30, 2008
To: The City Manager
From: Derwick L. Paige, Deputy City Manager

Council Action Requested:

Approve Resolution requesting Special Appropriation from the North Carolina General Assembly for assistance with improvements to public infrastructure for the Brookstown Mixed-Use Development Project.

Summary of Information:

The City of Winston-Salem, Forsyth County and Brookstown Development, LLC have been working to develop the Brookstown Mixed-Use Development Project. At build-out, this development is anticipated to create more than 1,000 new jobs and a \$200 million investment in our community. A critical component to the success of this project involves some major transportation improvements to enhance pedestrian and motor vehicle safety.

The attached resolution authorizes the City of Winston-Salem to request a \$1,000,000 Special Appropriation from the North Carolina General Assembly to assist with the public infrastructure improvements needed for the Brookstown Mixed-Use Development Project. The estimated cost for these infrastructure improvements is \$10.3 million.

Committee Action:

Committee	Action	Approved*
Finance 7/14/08		
For	Unanimously	
Against		

Remarks:

*As Amended

RESOLUTION REQUESTING SPECIAL APPROPRIATION FROM THE NORTH CAROLINA GENERAL ASSEMBLY FOR ASSISTANCE WITH IMPROVEMENTS TO PUBLIC INFRASTRUCTURE FOR THE BROOKSTOWN MIXED-USE DEVELOPMENT PROJECT

WHEREAS, the City of Winston-Salem, Forsyth County and a private developer have entered into agreements to provide a new public baseball stadium and related mixed-use development; and

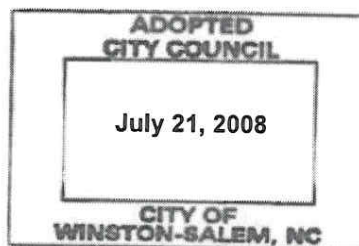
WHEREAS, Winston-Salem is requesting improvements to the public infrastructure to allow the development of the Brookstown Mixed-Use Development Project that will create over 1,000 new permanent jobs, improve pedestrian and motor vehicle safety, and result in a capital investment of over \$200 million; and

WHEREAS, said public infrastructure improvements will support pedestrian safety by creating a walkable, pedestrian friendly environment and reduce vehicle congestion in the area; and

WHEREAS, the available local funds are not sufficient to pay for all of the public infrastructure needed for this important economic development project; and

WHEREAS, the City of Winston-Salem is working to rebuild its local economy and in order to be successful, must be able to attract and retain young professionals to the community. Projects such as the Brookstown Mixed-Use Development Project will contribute greatly to the City's ability to encourage these young professionals to relocate to the City and thus be able to attract new knowledge based companies; and

WHEREAS, the community at-large will benefit from the enhanced quality of life provided by the Brookstown Mixed-Use Development Project, and the public infrastructure provided herein.



APPROVED

NOW, THEREFORE, BE IT RESOLVED, that the City of Winston-Salem formally requests from the North Carolina General Assembly, \$1,000,000 to assist with the public infrastructure improvements needed for the Brookstown Mixed-Use Development Project.