

SHARED REVENUES: revenues levied and collected by one government but shared with another government based on a predetermined method — For example, the City of Winston-Salem receives a portion of the gasoline tax collected by the state based on population and miles of City streets

SPECIAL ASSESSMENT: a levy on certain properties to defray part or all of the costs associated with improvements or services that will benefit those properties — For example, a special assessment would be levied against property owners who have petitioned for the construction of sidewalks along a particular street

SPECIAL REVENUE FUND: a fund used to account for the revenues from specific sources that are to be used for legally specified expenditures (*e.g.*, Grants, CDBG, and Housing and Economic Development)

TAXES: a compulsory payment to a government based on a tax base (*e.g.* property tax, sales tax)

TWO-THIRDS BONDS: general obligation bonds that can be issued by a local government without voter authorization under a formula set by the state at two-thirds of the previous year's net debt reduction

USER FEES: charges for government services paid for by users of the services — Fees are not necessarily set to recover the full cost of these services

